A WEEKLY COMMENTARY

ON TARGET

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The price of Freedom is eternal vigilance –

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A Blessed and Holy Christmass Season To You All

The Dawn *Will* Follow the Night: We are inspired by a faith based on a firm reality. The plight of the world is the result of the attempted defiance of reality. The very chaos and disintegration around us is graphic proof that absolutes do exist. When we humble ourselves to admit this, we can clearly see the way to salvation. We do not fear the dark as the lengthening shadows measure the sinking of the sun of our civilisation. We know that through the night we can move steadily towards a New Dawn.

– Eric D. Butler, *"New Times" Annual Dinner*, November 1982

SHELTER FROM COMING STORM: SOCIAL CREDIT REBORN by Brian Simpson: They all know that it is coming... the big one. It is told in the saga of the headlines. Thus: "World Economic Turmoil Should Scare Living Daylights Out of Us: Westpac", *The Australian*, 1 December 2011, p.1. James Shugg, a senior economist with Westpac in London has said that economic turmoil in Europe and the US is approaching "catastrophic" proportions as the world economic growth rates have halved in only two years. And its personal: "I've never been as scared about the outlook for global economy, and particularly in Europe, at any time in my past 25 years as an economist. I've started smoking; I can't get to sleep at night".

Yes, a "global catastrophe" is coming with the collapse of the European financial markets. Why, in Greece about 20,000 people now sleep rough, although the climate there is not too bad for it. Not so for much of Europe and the US. The Polish foreign minister has also said that Europe faces a "crisis of apocalyptic proportions". Yet all of this is only a small part of the problem. As C.H. Douglas showed, the entire financial system, being based upon exponentially-expanding debt, is necessarily unsustainable. The leaky ship is patched up so it can sail on for a time, but ultimately there is a limit to how many patches can be put on, before the boat itself becomes a "patch".

The death of the financial system as we know it is inevitable and that is why publications such as this one are devoting the time to chart a social credit and decentralised, local economy alternative. The implosion of the world financial system should be greeted by our own kind as a sign of our coming liberation.

One of the many good things about the imploding financial doomsday is that it is certain to end many local lunacies. Thus the Australian universities, committed to Asianisation, and living on the Asian Foreign Student nectar, are already facing hard times, with job cuts occurring right across the country. (*The Australian*, 30 November, 2011, p.27) These evil institutions deserve to financially starve to death. May the homeless come to populate the deserted buildings of the dons and put them to good use. On the cold nights, may the fires of the dispossessed (in 44 gallon drums) be fed by the politically correct words of the chatterers. The fine words of liberalism, equality and fraternity will finally be realised as the smoke from their works dances in the cold, dark night skies.

At last, an economist who has done his homework!

Watch: http://www.youtube.com/watch?v=W6uSWnVTCDw&feature=related
And: http://www.youtube.com/watch?v=UNIJ66m1BLQ&feature=relmfu

Further important reading: "Major Douglas' Proposals for a National Dividend: A Logical Successor to the Wage" by Brian Burkitt and Frances Hutchinson at: – http://douglassocialcredit.com/resources.php

<u>HUMBLY RELYING ON THE BLESSINGS OF ALMIGHTY GOD</u>... by Betty Luks: The serious complaint I have of the Peter Jackson film version of Tolkien's "Lord of the Rings" is that the most important part of the story for 'we the people' of the 21st century to be encouraged by was left out of the film version altogether. The four hobbits, having come through the great battles at their King's side and the Ring of Power destroyed, honoured on the field of Cormallen for accomplishing feats that seemed impossible, return to The Shire, their homeland. Transformed and ennobled in the courageous performance of their duties and their deep spiritual experiences, upon return to The Shire find they must now defeat the unexpected evil there. Their once peaceful and tranquil homeland has been despoiled and polluted and the people enslaved by men-bullies who exploit their fellow-hobbits and imprison those who break the numerous new rules and regulations.

And so too Australians have to take up the battles against the bullies who have enslaved them and imposed numerous oppressive new rules and regulations. 'The Ring of Power' represents the Money Power, Mammon, whatever it is now so named; with its history stretching back at least to the Sumerian civilisation and always it is the same; corrupt men gain control of the system using it to their own advantage. It is a history of fraud and corruption and criminal activities against 'we the people'.

Further reading, "History of Monetary Crimes" by Alexander del Mar first published in 1899. $10.00 + postage.

What do we do about it?

* The first step must be to secure our own family's position as well as possible against the approaching storm. Then look to ourselves and our neighbours to help each other, and, when/if the going gets really tough, work together to ensure the basic necessities of life.
* Get a better grasp of what the 'social credit' of a community really is – and make it work! Social Credit is as old as man himself and has always existed – it just didn't have a name before Charles Ferguson gave it the name.
* A good way to examine your own posibilites and those nearest to you is to view "An Alternate Money System" by Charles Pinwill, available from Heritage Bookshop Services for $12.00 including postage. Each family, each community, will have its own local problems/ battle to deal with and then there is the national battle.

At the same time it is important that we the Australian people become clear in our own minds as to what 'money' really is. Being simply a ticket system it should represent the true wealth of this nation – that which 'we the people' actually produce.

Those bullies, with the connivance of their cronies in the political, legal and educational institutions have claimed the creation of credit and hence 'money' as their own. We have to throw these bullies out of our Shire. It will be a tough fight but if we stick together, remain true to one another, and stay focussed on the target we would win the battle.

We could take our rallying cry from a speech by Mr. L. H. Hollins, (Independent M.L.A. for Hawthorn) at the joint meeting of members of the Victorian Legislative Council and Legislative Assembly, held in Melbourne on November 10 and 11, 1942 who said:-

"**We see in paragraph (xii) of section 51 of the Constitution** that the Commonwealth Parliament already has power over currency, coinage, and legal tender. The Constitution was drawn up more than 40 years ago and it indicates the possession of some knowledge of financial problems by the men of those days. They could not be seriously blamed for not understanding that the great bulk of the money we use is financial credit. Figures show that 99.3 per cent of the money we use today is financial credit created, in the main, by the private banks, and has no existence outside the ledgers of the banks.

For that reason, if any alteration is needed in the Constitution, I suggest that it is a simple and legitimate alteration that would be supported by the great bulk of the people of the Commonwealth. If we were to insert in section 51 the words "and" before "financial credit", and delete the word "and" before "legal tender", the phrase would read "currency, coinage, legal tender, and financial credit". Then the Commonwealth Government would have powers which would be clearly set down, but I maintain that in section 13 all the power necessary is given..." – reprinted in T*he New Times*, November 27-December 4, 1942.

But wait a moment, history has shown the party hacks can't be trusted: A National Credit Authority should be set up and held responsible for the nation's accounting system – on behalf of ALL Australians. **Further very important reading on the League's website:** http://www.alor.org/Political%20Democracy/Social%20Credit%20and%20National%20Accounting.htm

Further reading: "The Use of Money" by C.H. Douglas ready to download here: http://alor.org/Library/TheUseofMoney.htm#1a

UNDERMINING OF CIVILISATION: THE METAPHYSICS OF GAY *MARRIAGE* by Peter West: Homosexuality as little as fifty years ago was regarded as a mental illness and homosexual practices as deviant sexual activity. With the cultural revolution of the evil 1960s this all changed. Homosexuality was no longer considered an illness. Then we had the "gay liberation" movements and so on, right up to today to the present "gay marriage" debate. If you glance over the articles in the print media, despite a few criticisms you will see that the cultural elite want it, and want it badly. Gay marriage has been conceptualised as a "human rights" issue, and once the elites do this, acceptance is part of what it means to belong to the modern establishment.

Patrick J. Buchanan, in his new book, "Suicide of a Superpower: Will America Survive to 2025?" is concerned to address the metaphysics of this sort of 'trend', behind the triumph of these Leftist movements. The decline of Christianity and belief in the Transcendent goes with the rise of secular materialism. A people become weak and corrupted in spirit when they become totally reliant upon materialism. Belief in materialism leads naturally to belief in its secular ethical philosophy, humanism. With humanism comes all of the ideologies which now oppress us.

Buchanan, as a conventional thinker, still hopes to save modernity. But I think a fall like that of Rome is inevitable and we should stop trying to save the modern world and begin to think about how man should live. With the fall of modernity with it will go gay marriage, the equality religion and other trendy beliefs.

Some from the left are well aware that modernity is unsustainable, and in fact many look forward to its fall. Thus the recent article "It's the End of the World as We Know It... and I Feel Fine" SA Weekend, 3 December, 2011, discusses the views of former Greenpeace leader Paul Gilding, author of "The Great Disruption". Gilding sees the end of economic growth and a great collapse, with the financial system collapsing and, possibly, mass starvation. But he sees a new world ultimately coming from the chaos, built of course on Left/Green values.

We on the other hand should also think along parallel lines, replacing the Left/Green values with Christian, Social Credit principles to rebuild European civilisation. This is indeed the moment in history for radical thought!

WHY ICELAND SHOULD BE IN THE NEWS, BUT IS NOT – Reprinted from http://sacsis.org.za/site/article/728.1 by Deena Stryker, 15 August, 2011:

An Italian radio program's story about Iceland's on-going revolution is a stunning example of how little our media tells us about the rest of the world. (Australians) may remember that at the start of the 2008 financial crisis, Iceland literally went bankrupt. The reasons were mentioned only in passing, and since then, this little-known member of the European Union fell back into oblivion.

As one European country after another fails or risks failing, imperilling the Euro, with repercussions for the entire world, the last thing the powers that be want is for Iceland to become an example. Here's why:

Five years of a pure neo-liberal regime had made Iceland, (population 320 thousand, no army), one of the richest countries in the world. In 2003 all the country's banks were privatized, and in an effort to attract foreign investors, they offered on-line banking whose minimal costs allowed them to offer relatively high rates of return. The accounts, called IceSave, attracted many English and Dutch small investors. But as investments grew, so did the banks' foreign debt. In 2003 Iceland's debt was equal to 200 times its GNP, but in 2007, it was 900 percent. The 2008 world financial crisis was the coup de grace. The three main Icelandic banks, Landbanki, Kapthing and Glitnir, went belly up and were nationalized, while the Kroner lost 85% of its value with respect to the Euro. At the end of the year Iceland declared bankruptcy.

Contrary to what could be expected, the crisis resulted in Icelanders recovering their sovereign rights, through a process of direct participatory democracy that eventually led to a new Constitution. But only after much pain.

Geir Haarde, the Prime Minister of a Social Democratic coalition government, negotiated a two million one hundred thousand dollar loan, to which the Nordic countries added another two and a half million. But the foreign financial community pressured Iceland to impose drastic measures. The FMI and the European Union wanted to take over its debt, claiming this was the only way for the country to pay back Holland and Great Britain, who had promised to reimburse their citizens.

Protests and riots continued, eventually forcing the government to resign. Elections were brought forward to April 2009, resulting in a left-wing coalition which condemned the neoliberal economic system, but immediately gave in to its demands that Iceland pay off a total of three and a half million Euros. This required each Icelandic citizen to pay 100 Euros a month (or about $130) for fifteen years, at 5.5% interest, to pay off a debt incurred by private parties vis a vis other private parties. It was the straw that broke the reindeer's back.

What happened next was extraordinary. The belief that citizens had to pay for the mistakes of a financial monopoly, that an entire nation must be taxed to pay off private debts was shattered, transforming the relationship between citizens and their political institutions and eventually driving Iceland's leaders to the side of their constituents. *Continued in* The Bulletin

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